

Bristol County

County Crossing
645 County Street
Taunton, MA 02780
Phone 508-824-4029
Fax 508-880-8749

Board Members

Christopher Saunders*, John Saunders,
Stephen Rivard, William Downey,
Christine DeFontes
*indicates Chairperson

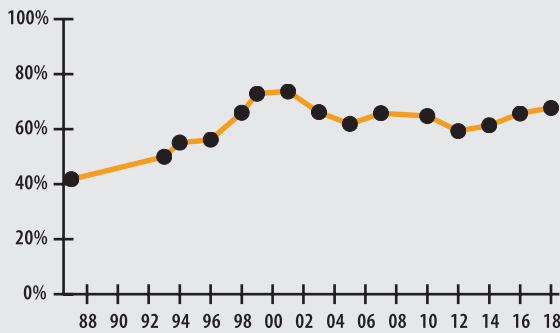
Board Administrator

Roxanne Donovan

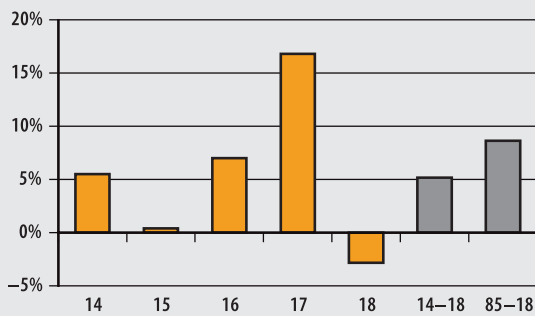
Board Meeting

Fourth Wednesday of the month at 9:00 am

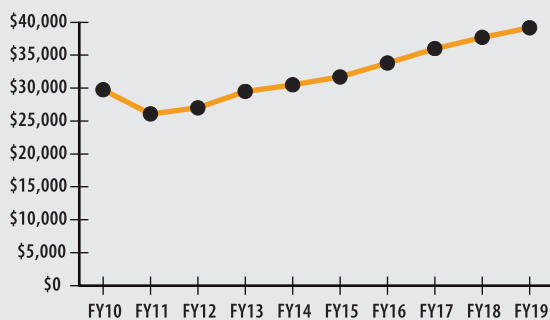
FUNDED RATIO (1987-2018)



INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

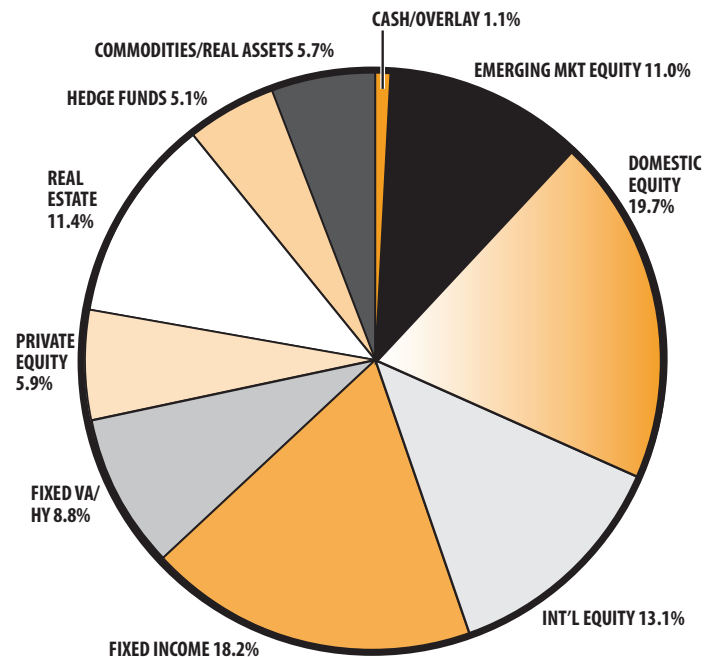
34 years 2018	33 years 2017	32 years 2016
8.64%	9.01%	8.77%
10 years 2018	10 years 2017	10 years 2016
9.24%	6.28%	5.40%
5 years 2018	5 years 2017	5 years 2016
5.16%	9.42%	9.22%

ACTUARIAL

▶ Funded Ratio	67.7%
▶ Date of Last Valuation	1/1/18
▶ Actuary	Sherman
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.5% Increasing Phase-In
▶ Year Fully Funded	2028
▶ Unfunded Liability	\$320.5 M
▶ Total Pension Appropriation (Fiscal 2019)	\$39.2 M

	ACTIVE	RETIRED
▶ Number of Members	3,220	2,500
▶ Total Payroll/Benefit	\$164.5 M	\$61.0 M
▶ Average Salary/Benefit	\$51,100	\$24,400
▶ Average Age	NA	72
▶ Average Service	NA years	NA

ASSET ALLOCATION (12/31/18)



EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	227
▶ Number Who Reported Earnings	82
▶ Number of Excess Earners	3
▶ Total Amount of Refund Due	\$15,838.60

▶ 2018 Return	-2.88%
▶ 2018 Market Value	\$647.6 M
▶ 2014-2018 (Annualized)	5.16%
▶ 1985-2018 (Annualized)	8.64%